

STATEMENT OF CASH FLOWS
For the Year Ended 31 March 2004

	Notes	2004 \$000	2003 \$000
Cash Flows from Operating Activities			
Cash Was Provided From:			
Receipts from customers		19,308	16,696
Interest Received		378	228
		19,686	16,924
Cash was applied to:			
Payments to Suppliers, Employees and Customers		(12,903)	(13,636)
Income Tax Paid		(269)	1
Interest Paid		-	(2)
		(13,172)	(13,637)
Net Cash Flows from Operating Activities		6,513	3,287
Cash Flows from Investing Activities			
Cash was provided from:			
Proceeds From Sale of Fixed Assets		0	27
		0	27
Cash was Applied To:			
Purchase of Fixed Assets		(4,690)	(3,120)
Net Cash Flows from Investing Activities		(4,690)	(3,093)
Cash Flows from Financing Activities			
Cash Was Applied to:			
Payment of Dividend		(150)	
Net Cash Flows from Financing Activities		(150)	-
Net Increase in Cash Held		1,673	194
Cash at Beginning of Year		4,835	4,641
Cash at End of Year		6,508	4,835

Reconciliation of Operating Surplus after Taxation with Cash Flows from Operating Activities

Operating Surplus after Taxation	1,112	1,278
Non Cash Items		
Depreciation	4,181	1,708
Change in Future Income Tax Benefits	(0)	542
Change in Non Current Employee Entitlements	(18)	50
(Profit) / Loss on Sale of Fixed Assets	13	(14)
	5,287	3,564
Movements in Working Capital Items		
Decrease in Accounts Receivable	112	41
(Increase) in Inventories	(241)	(27)
Increase / (Decrease) in Accounts Payable	466	(355)
Increase in Taxation Payable	889	64
	1,226	(277)
Net Cash Flows from Operating Activities	6,513	3,287

The accompanying notes form an integral part of these financial statements.